

Board Resolution

July 14, 1975

Re: Presidential Search Committee

RESOLVED, that the Chairman shall appoint a Presidential Search Committee to assist the Board in its search for a President of the Corporation. The Committee shall be composed of three members of the Board. It shall publicize the availability of the position and the qualifications desired, obtain information concerning the qualifications of potential candidates, and narrow the search for consideration and action by the Board. The Committee shall report on its activities and progress at each meeting of the Board and shall proceed in accordance with directions given to it by the Board at successive Board meetings. Unless otherwise directed by the Board, the Committee shall terminate when a President of the Corporation is appointed by the Board and has taken office.